

SCHEDULE OF FEES AND CHARGES
2016

Tuition Fee
The Tuition Fee will include all the provisions to run the College operations in staffing, capital project servicing, et cetera. This fee will continue to attract any relevant discount awarded through College financial support programmes.

Services Fee
The Services Fee will include all the services that are commonly provided for the students at a particular year level or particular subjects. It will include previous subject levies, sport levies, excursions, social events, supplies, camps et cetera that are deemed to be part of the curricular and co-curricular Somerset experience. This fee is paid by every student at that year level and does not attract any discounts except for the annual payment in advance discount of 5.5%.

Optional Fee
The Optional Fee is for the additional activities that the College provides on a non-compulsory basis. Parents must agree to the terms and conditions of the activity selected and will be invoiced through their main fee account.

Please note: the Inclusive Fee is the total of the Tuition Fee and Services Fee.

<table>
<thead>
<tr>
<th></th>
<th>Annual Services Fee</th>
<th>Annual Tuition Fee</th>
<th>Inclusive Fee per term if paid by due date</th>
<th>Annual Inclusive Fee if paid by the due date</th>
<th>Annual Inclusive Fee with annual payment discount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-Prep (5 Day Week)</td>
<td>$245</td>
<td>$13,270</td>
<td>$3,379</td>
<td>$13,515</td>
<td>$12,771</td>
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<tr>
<td>Pre-Prep (5 Day Fortnight)</td>
<td>$172</td>
<td>$6,635</td>
<td>$1,700</td>
<td>$6,807</td>
<td>$6,433</td>
</tr>
<tr>
<td>Prep to Year 4</td>
<td>$718</td>
<td>$13,270</td>
<td>$3,497</td>
<td>$13,988</td>
<td>$13,218</td>
</tr>
<tr>
<td>Years 5 to 6</td>
<td>$975</td>
<td>$13,270</td>
<td>$3,560</td>
<td>$14,245</td>
<td>$13,461</td>
</tr>
<tr>
<td>Years 7 to 10</td>
<td>$1,256</td>
<td>$14,910</td>
<td>$4,040</td>
<td>$16,166</td>
<td>$15,276</td>
</tr>
<tr>
<td>Years 11 to 12</td>
<td>$1,358</td>
<td>$14,910</td>
<td>$4,067</td>
<td>$16,268</td>
<td>$15,373</td>
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There is a $200 late fee if payment is made after the due date.

DUE DATES:                  Term One  5 February 2016  Term Two  22 April 2016
                           Term Three  22 July 2016  Term Four  14 October 2016

The Board has approved a reduction in fees where two or more members of the one family attend the College at the same time.
First Child                - As specified above  Second Child - 10% reduction
Third Child                - 25% reduction           Subsequent Children - 50% reduction

Fees paid annually in advance, by 5 February 2016, attract a reduction of 5.5% of the net fee.

Somerset College Foundation Building Fund
All contributions to the Foundation’s Building Fund are tax deductible. There will be the opportunity to support the Foundation each term and Major Gift Appeals from time to time.

Notification of Departure
If a student is to leave the College before Graduation a full term’s notice in writing must be given to the College.
If the required notice is not received, one term’s tuition fee becomes payable in lieu of notice.

ADMISSION FEES

Application Fee             $110
(Payable on Application. Includes GST)

Enrolment Confirmation Fee  $1,600
The Enrolment Confirmation Fee is paid to confirm acceptance of a position at the College. It is non-refundable.
(Payable within 14 days of an offer of a place at the College)

Somerset Alumni Association  Life Membership Fee  $200
**Fee Payment Policy**

1. **Level of College Fees and Charges**  
   1.1 Tuition fees are set by the College Board from time to time with parent(s)/guardian(s) being notified of any changes in advance.  
   1.2 The level of current College fees at any one time is available at www.somerset.qld.edu.au/enrolments/school-fees or by telephoning the College Accounts office.

2. **Issuing Accounts**  
   2.1 Tuition fee accounts are issued quarterly throughout the school year.  
   2.2 A final Optional billing account will be issued in December.

3. **Payment of Fees**  
   3.1 Fees and charges are payable by Friday of the second week of each term. An administration fee, currently $200, will apply if the account is not paid by the due date.  
   **Parent(s)/guardian(s) who require credit for the payment of College accounts are urged to pursue such through their own credit provider.**

4. **Overdue Accounts**  
   4.1 The College Board has determined that a student is not permitted to commence a new term whilst fees and charges due and payable remain outstanding, except where special arrangements for payment have been made in writing.  
   4.2 If the College fees remain unpaid and no special arrangements have been made, the student may be required to be withdrawn from the College and appropriate recovery action commenced.  
   4.3 Should your account become overdue, you agree to pay all debt collection charges as established between the College and its Solicitor/Commercial Agency together with any administration fees as determined from time to time.

5. **Arrangements for Deferred Payment**  
   5.1 The Chief Operating Officer should be approached by parent(s)/guardian(s) of a student if the College fees cannot be met by the due date for payment. These requests will be treated on a case by case basis, according to the procedure outlined below. It is the policy of the College Board that this procedure be followed. The Headmaster and the Chief Operating Officer do not have the authority to deviate from this procedure without the express consent of the College Board.  
   5.1.1 The initial request by the parent(s)/guardian(s) must be made in writing stating the reason(s) why the request for alternative payment arrangements has been made, the timing and amount of proposed payment(s).  
   5.1.2 Chief Operating Officer will notify the parent(s)/guardian(s) of his decision on whether or not to allow alternative payment arrangements to be made.  
   5.1.3 It is entirely within the discretion of the Headmaster as to what arrangements will be made (if any) and those arrangements may include progressive payments and/or deferral for a period of time.  
   5.1.4 As is the case for unpaid accounts, the Chief Operating Officer shall maintain a file on the progress of the payment of the College fees under the alternative arrangement.  
   5.1.5 If the situation facing the parent(s)/guardian(s) changes, such that they are able to meet the normal requirements of the College in relation to the payment of the College fees, then the parent(s)/guardian(s) must inform the College of the change in their situation.

6. **Change in the Relationship between Parent(s)/Guardian(s)**  
   6.1 Parent(s)/guardian(s) must inform the Headmaster in writing (signed by both parties) if there is a change in their relationship with each other since signing the **Agreement with the College** form (eg divorce or separation). A request to cancel or vary a student’s enrolment with the College will not be effective (unless the College otherwise agrees) if it is not signed by, and made on behalf of, all the parent(s)/guardian(s) who are parties in this Agreement.  
   6.2 Parent(s)/guardian(s) must inform the Headmaster in writing (signed by all parties responsible for fee payments) if there is any change to the billing account details (eg change of address or account name).  
   6.3 All information given to the Headmaster will be treated in the strictest confidence.

*Effective as of 1 January 2016*